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KTR ACQUIRES 31 ACRES IN HOUSTON, TEXAS FOR INDUSTRIAL DEVELOPMENT

New York, NY – January 6, 2015 – KTR Capital Partners (“KTR”) announced today that an affiliate closed on the acquisition of 31.25 acres of land located in the North Industrial Corridor of Houston, Texas. The site is well located at the northwest corner of the intersection of Airtex Boulevard and Interstate 45 and has over 1,000 feet of interstate frontage. This tract will support KTR’s designed total development of 429,618 square feet across three buildings. The project will feature a 226,460 square foot cross-dock facility, a 116,550 square foot front-load building complemented by a 86,608 square foot rear-load building fronting the Interstate. The flexible configuration of the site plan and building dimensions allows for optimal flexibility for a vast array of tenant sizes. Additional modern amenities such as trailer parking, excess parking, ESFR fire protection and 32 foot clearance height are also being incorporated into the design of the project. Final design and permitting are currently underway with shell completion scheduled for 4Q 2015.

“The Houston industrial market has been a bright spot in the overall national economy over the last couple of years and remains a target market for KTR,” stated Mace McClatchy, Vice President of Investments for KTR. “The interstate frontage, the ingress/egress of the major Airtex intersection and the ability of the site plan to meet the fundamental demands of the majority of Houston industrial users really excited us about this particular piece of property.”

KTR’s footprint in Texas exceeds 5 million square feet which is supported by a footprint of over 1.3 million square feet in Houston. This project is complemented by KTR’s speculative development of 213,218 square feet at Greens Commerce Center in Houston’s North Industrial Corridor which broke ground in 1Q 2015. KTR’s development and construction teams currently have nearly 7 million square feet of projects underway across the country, consisting of both speculative and build-to-suit development, with an additional 5 million square feet of development capacity on entitled land holdings.

For leasing information, please contact John Clowney at (919) 900-8323 or jclowney@ktrcapital.com.

KTR CAPITAL PARTNERS

KTR Capital Partners is a real estate investment, development and operating company focused exclusively on the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Dallas, Las Vegas, Los Angeles, Miami and Seattle, KTR has an 88 person platform that manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR funds currently own a portfolio of approximately 65 million square feet across North America and provide nearly \$7.0 billion of investment capacity. For additional information, please visit www.ktrcapital.com.